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BY THE SENATE,

FEBRUARY 15, 1870.

Read the first time and ordered to be printed.

By order,

AUGUSTUS GASSAWAY,

Secretary.

MR. CLARKE'S

JOINT RESOLUTIONS

APPOINTING

PHIL. F. THOMAS, JOHN H. B. LATROBE
AND R. FOWLER,

Commissioners on the Part of the State of Maryland,

TO ADJUST AND SETTLE WITH THE

BALT. & OHIO RAILROAD

RESPECTING THE PAYMENTS DUE THE STATE ON

FIVE PER CENT. STERLING BONDS.

ANNAPOLIS:

WILLIAM THOMPSON OF R., STATE PRINTER.

1870.

JOINT RESOLUTIONS.

Resolved by the General Assembly of Maryland, That Philip Francis Thomas, of Talbot county, John H. B. Latrobe, of Baltimore city, and Robert Fowler, of Baltimore county, be, and they are hereby appointed Commissioners on the part of the State of Maryland, to audit, adjust and settle with the Baltimore and Ohio Railroad Company, the mutual accounts between the State and said Company, respecting the payments and remittances of interest on the five per cent. sterling bonds of the State and premiums for exchange, and other expenses attending the same.

Resolved, That the Comptroller of the Treasury, the President of the Baltimore and Ohio Railroad Company and the Treasurer of the State, be, and they are hereby authorized and required to furnish to the said Commissioners any and all information, by the inspection of the books and papers of their respective offices or otherwise, which may enable them properly to adjust and settle said accounts; and the said Commissioners be, and they are hereby required to report to the Governor, Comptroller and Treasurer, the result of said settlement, as soon as the same is ascertained, and when approved by any two of them, the Comptroller be, and he is hereby required to draw his warrant within five days thereafter, upon the Treasurer for any balance which may be found due to the said Baltimore and Ohio Railroad Company, for payments of interest, exchange, premiums and expenses on the five per cent. sterling bonds negotiated in Europe, with Baring Brothers and other parties, the same being the State's loan of its credit for the use and benefit of the Baltimore and Ohio Railroad Company.

Resolved. That the said Commissioners shall be allowed the sum of ten dollars each, per day, for each and every day

they may be engaged in the adjustment of said accounts, and that the Comptroller of the Treasury be, and he is hereby authorized to issue his warrant to the said Commissioners and each of them, for the amount of per diem that may be due, upon filing a certificate of said amount, verified by the affidavit of said Commissioners.

Resolved. That the said Commissioners be, and they are hereby authorized to employ one or more competent accountants, if in their judgment the same shall be necessary, to enable them to examine said accounts, and that the Comptroller is hereby required to draw his warrant upon the Treasurer for the payment of such clerical services as is shown to be due to them upon the certificate of said Commissioners.

Resolved. That the said Commissioners are requested to report the result of their investigations at the earliest practicable day.

